

Treasurer's Report 2020

- The trust continues to be in a strong financial position. After accounting for damage bond deposits the trust has a positive cash balance of £29,421 (2019: £20,761).
- The COVID situation led a vastly reduced income from hire agreements and events; with income in 2020 of £1,572 versus:£18,148 in 2019 (including May Fayre Contributions).
- The drop of income was replaced by income from Government grants (£11,334) and rental income from the flat. Some of this money was allocated to repair costs (£6,900). The benefit of investing the flat renovations is showing its worth for the trust this year.
- The trust ended the year with a surplus for the year of £8,661 (2019 : £5,220)
- I believe the trusts continues to be in a strong financial position and is able to meet its ongoing financial commitments.

Michael Fagan
Treasurer

BRAUNSTON AND BROOKE VILLAGE HALL Financial Accounts 1/1/2020 - 31/12/2020

	2020	2019	2018
Hire Agreements	£ 1,288	£ 8,852	£ 13,169
Events/Fundrasing/Donations	£ 284	£ 9,297	£ 11,962
Grants	£ 11,334		
Interest	£ 7,817	£ 5,867	£ 20
	£ 20,723	£ 24,015	£ 25,151
Utilities,Insurance & Fees	£ 2,451	£ 2,847	£ 3,790
Running Expenses	£ 1,168	£ 1,549	£ 2,187
Fundraising costs	£ -	£ 2,974	£ 4,651
Repairs, Equip, Saftey	£ 8,443	£ 2,557	£ 664
	£ 12,062	£ 9,927	£ 11,292
	£ 8,661	£ 14,088	£ 13,858
Major works		£ 8,868	£ 33,762
		£ 5,220	-£ 19,904
Net Flow of Damage Bonds	-£ 90	£ 90	-£ 610.00
Cash Flow in the period	£ 8,571	£ 5,310	-£ 20,513.76
Day to Day Account	£ 6,268		
Savings Account	£ 24,951		
Cash - Float	£ 263		

Total Cash Position 31 Dec 2019	£ 31,481
Damage Bonds	£ 2,060
Total Cash ex Damage Bonds	£ 29,421