

## **Braunston and Brooke Village Hall**

### **Trustees Report 2023**

The hall had a strong revenue year with revenue from hire agreements (£9,301) back to pre-Covid levels. This combined with rent from the flat led a total revenue for the year of £20,654. This was down on last year of £23,816 due to the lack of any covid grants or income from the May Fayre.

Running costs remain in line with previous years at £9,893. Significant costs this year were the street party in May; £4,934; and the new railings £2,600.

Overall we had a slight positive income of £540 before accounting for the flow of damage bonds.

The trusts continues to be in a strong financial position with a year-end cash balance of £38,884 after taking into account damage bonds held. I believe the trust has more than sufficient resources to meet its future needs.

Michael Fagan

Treasurer

BRAUNSTON VILLAGE HALL 2023

For the period	2023		2022	2021	2020	2019	2018
<b>Opening Cash Balance</b>	<b>Total</b>	<b>£ 37,254</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Income</b>							
Hire Agreements	£	9,301	£ 6,694	£ 2,122	£ 1,288	£ 8,852	£ 13,169
Events	£	2,850	£ 5,337	£ 1,280	£ -	£ 4,348	£ 9,438
Donations/Grants	£	240	£ 3,925	£ 16,697	£ 11,618	£ 4,948	£ 2,524
Rent / Interest	£	8,262	£ 7,859	£ 7,803	£ 7,817	£ 5,867	£ 20
		£ 20,654	£ 23,816	£ 27,902	£ 20,723	£ 24,015	£ 25,151
<b>Expenses</b>							
Utilities/Heating/Insurance/License	£	4,102	£ 3,255	£ 1,643.04	£ 2,451	£ 2,847	£ 3,040
Running Expenses	£	5,791	£ 6,235	£ 4,209.76	£ 1,168	£ 1,549	£ 2,187
Event costs	£	6,884	£ 10,683	£ 5,499.57	£ -	£ 2,974	£ 4,651
Repairs, Equip, Safety	£	3,338	£ 8,056	£ 5,072.84	£ 8,443	£ 2,557	£ 664
Other	£	-	£ -	£ -	£ -	£ -	£ 750
		£ 20,115	£ 28,230	£ 16,425	£ 12,062	£ 9,927	£ 11,292
<b>Total before Flat/Floor/damage bonds</b>		<b>£ 540</b>	<b>-£ 4,414</b>	<b>£ 11,477</b>	<b>£ 8,661</b>	<b>£ 14,088</b>	<b>£ 13,858</b>
Major works					£ -	£ 8,868	£ 33,762
<b>Cash Flow before damage bonds</b>		<b>£ 540</b>	<b>-£ 4,414</b>	<b>£ 11,477</b>	<b>£ 8,661</b>	<b>£ 5,220</b>	<b>-£ 19,904</b>
Net Flow of Damage Bonds		<b>-£ 410</b>	£ 620	<b>-£ 1,910</b>	<b>-£ 90</b>	£ 90	<b>-£ 610</b>
<b>Cash Flow in the period</b>		<b>£ 130</b>	<b>-£ 3,794</b>	<b>£ 9,567</b>	<b>£ 8,571</b>	<b>£ 5,310</b>	<b>-£ 20,514</b>
<b>Closing Balance</b>		<b>£ 37,384</b>	<b>£ 37,254</b>	<b>£ 41,049</b>	<b>£ 31,481</b>		
<b>Financial Position</b>							
Day to Day Account	£	34,508					
Savings Account	£	2,576					
		<b>£ 37,084</b>					
Cash Float for Events	£	300					
Petty Cash	£	-					
<b>Total</b>	£	<b>- £ 37,384</b>					
Damage Bonds	£	1,210					
<b>Total Cash ex Damage Bonds</b>		<b>£ 36,174</b>					